### Import prices for fashion rise more than since July 2015

This article iis a translaton by Google translate from German to Englisch. The article was published in trade German magazine TextilWirtschaft.

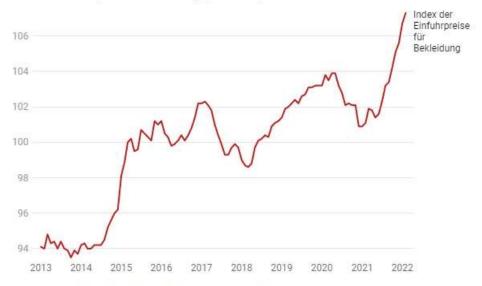
Those who imported clothing in February had to pay 6.1% more than in the previous year. This is reported by the Federal Statistical Office ( Destatis ) as part of the publication of the import price statistics. This means that fashion price developments are lagging far behind the general price increase - in total imports rose by an average of 26.3% compared to the previous year - but the fashion sector has not seen such a strong increase in almost seven years. In the summer of 2015, the import prices of fashion had risen sharply. Price statisticians recorded the strongest growth in July 2015 with an increase of 6.9% compared to the same period of the previous year. Since then, the import prices of fashion have been very volatile. They fell between August 2020 and July 2021 and have been increasing month after month since last fall.

Price increases in the triple digit range

### Entwicklung der Importpreise für Bekleidung

# Modeimporte verteuern sich

Index der Einfuhrpreise für Bekleidung (2015=100)/ Januar 2013 bis Februar 2022



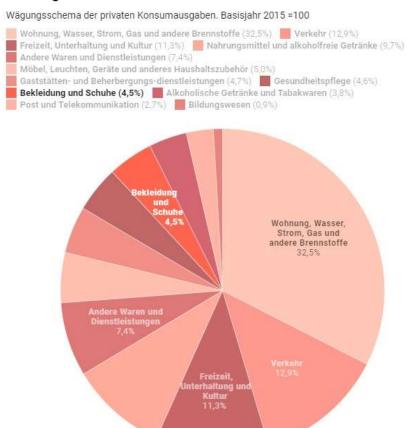
Quelle: Destatis • Daten herunterladen • Einbetten • Erstellt mit Datawrapper

They follow the general price trend. The sharp rise in energy imports in particular has been pushing import prices up for months. Energy import prices were 129.5% higher in February than in February 2021. Overall, import prices in February 2022 were 26.3% higher than in the previous year. As also reported by the Federal Statistical Office, the rate of change from the previous year was 26.9% in January 2022 and 24.0% in December 2021.

#### Development of import prices for clothing

In addition to energy services, fertilizers, building materials and food also became more expensive. Coffee prices were more than 60% above last year's level, about a third more than a year ago had to be paid for grain.

# Wofür geben die Verbraucher wie viel ihrer Kaufkraft aus



Quelle: Destatis • Daten herunterladen • Erstellt mit Datawrapper

#### War effects not yet registered

Compared to January 2022, total import prices increased by 1.3% in February 2022. Clothing imports lagged behind the general price development by a plus of 0.6%. As the February results do not refer to a specific date but cover the entire month, the current price developments as a result of the Russian attack on Ukraine have not yet had a significant impact on the result of February. However, the uncertainties in foreign trade, especially in the case of energy, had already affected price developments before the attack.